

MKC

MOSTAFA KAMAL & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

AUDITOR'S REPORT

OF

AL MADINA KHAIRIAH FOUNDATION

Khaza Villa (3rd Floor), 226 Outer Circular Road, Boro
Moghbazar, Dhaka-1217

FOR THE YEAR ENDED 30TH JUNE, 2024




Mohammed Salamat Ullah
Executive Director
Al Madina Khairiah Foundation

MOSTAFA KAMAL & CO.

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Chartered Accountants

Ref: *MKE/AMKP/10/2024*

Date :

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **AL MADINA KHAIRIAH FOUNDATION**; Which comprise the **Statement of Balance Sheet**, as at 30th June 2024, **Statement of Income, Statements of Receipts & Payments and Notes to the Accounts** for the year then ended, the preparation of these financial statements is the responsibility of the management of the society. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Scope:

We have conducted our audit in accordance with Bangladesh Standards Auditing (BSA). Those standards esquire that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the financial statement we referred to above, prepared in accordance with Bangladesh Accounting standards (BAS), give a true and fair view of the state of the society's affairs for the year ended 30th June 2024 and results of its operations for the years then ended and comply with the applicable laws and regulations.

We also report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as require by law have been kept by the firm so far as it appeared from our examination of those books.
- The firm 's **Statement of Balance Sheet**, as at 30th June 2024, **Statement of Income, Statements of Receipts & Payments and Notes to the Accounts** dealt with by the report are in agreement with the books of accounts.


Mohammed Sanjhat Ullah
Executive Director
Al Madina Khairiah Foundation




Mostafa Kamal & Co.
Chartered Accountants



OUR SERVICE : Audit & Assurance Services, Accounts Preparation & Outsourcing taxation services, value Added tax, Fund arrangement from Bank & Financial institutions, Corporate Services, All Regulatory authority Compliance Services, Management Consultancy, Other advisory Services related to business



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AL MADINA KHAIRIAH FOUNDATION

Khaza Villa (3rd Floor), 226 Outer Circular Road, Boro Moghbazar, Dhaka-1217

Balance Sheet

For the year ended 30th June 2024

PROPERTY AND ASSETS :	Note	Taka
<u>Fixed Assets (Schedule Attached)</u>	1	5,158,765.00
<u>Current Assets :</u>		
Staff Loan		32,000.00
Cash in Hand		10,340.00
Cash at Bank :		2,863.00
Total Current Assets		45,203.00
Total Assets		5,203,968.00

Particulars	
<u>FUND AND LIABILITIES :</u>	
<u>Fund Account</u>	
Balance as on 01 July 2023	3,479,846.00
Add: Excess of income over expenditure transferred from Income	1,714,122.00
	5,193,968.00
<u>Current Liability</u>	
Outstanding Liability	10,000.00
Total Fund and Liabilities	5,203,968.00

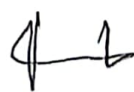
Signed in the terms of our report even date annexed.

Dated, Dhaka
2nd November, 2024




Mohammed Sajamat Ullah
Executive Director
Al Madina Khairiah Foundation




Mostafa Kamal & Co.
Chartered Accountants



MOSTAFA KAMAL & CO.
Chartered Accountants

AL MADINA KHAIRIAH FOUNDATION

Income Statement


For the year ended 30th June 2024

	Amount
INCOME :	
Donation Receipt	5,487,843.00
Ambulance Rent	103,200.00
BDT.	5,591,043.00

EXPENDITURE :	
Staff Salary	443,368.00
Office Rent	180,000.00
Fuel & Vehicle Maintenance	238,580.00
Donation (Zakat Fund)	2,170,900.00
Seminar and Ifter Party	95,205.00
Telephone & Internet	17,508.00
Utility Bill	68,882.00
Distribution cost & Conveyance	4,420.00
Stationery	31,510.00
Toll Expenses	35,630.00
Driver Room Rent	7,500.00
Labour Charge	3,600.00
Reparing & Maintenance	15,660.00
Bank Charge	1,016.00
Medical Assistance	5,595.00
Photocopy & Printing	1,464.00
Abulance Fitness & Road Permit exp.	40,000.00
Staff Food Allowance	50,875.00
Audit Fee	10,000.00
Quranul Karim Purchase and distribution	100,000.00
Misc. Expenses	58,873.00
Depreciation	296,335.00
Total Expenditure	3,876,921.00
Excess of income over expenditure transferred to the balance sheet	1,714,122.00
BDT.	5,591,043.00


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AL MADINA KHAIRIAH FOUNDATION

RECEIPT & PAYMENT

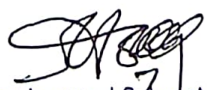
For the year ended 30th June 2024

Opening Balance :	
Cash in hand	568,975.00
Cash at bank	330,771.00
Total (A)	899,746.00
Receipts:	
Donation Receipt	5,487,843.00
Ambulance Rent	103,200.00
Total (B)	5,591,043.00
Grand Total (A+B)	6,490,789.00

Payments :	
Staff Salary	443,368.00
Office Rent	180,000.00
Fuel & Vehicle Maintenance	238,580.00
Donation (Zakat Fund)	2,170,900.00
Seminar and Ifter Party	95,205.00
Telephone & Internet	17,508.00
Utility Bill	68,882.00
Freezing Ambulance Purchase	2,865,000.00
Distribution cost & Conveyance	4,420.00
Stationery	31,510.00
Toll Expenses	35,630.00
Driver Room Rent	7,500.00
Labour Charge	3,600.00
Reparing & Maintenance	15,660.00
Bank Charge	1,016.00
Medical Assistance	5,595.00
Photocopy & Printing	1,464.00
Abulance Fitness & Road Permit exp.	40,000.00
Staff Food Allowance	50,875.00
Loan to Bahar	12,000.00
Loan to Khalekuzzaman	20,000.00
Audit Fee	10,000.00
Quranul Karim Purchase and distribution	100,000.00
Misc. Expenses	58,873.00
Total (A)	6,477,586.00

Closing Balance (AMKF) :

Cash in Hand	10,340.00
Cash at Bank	
Islami Bank Bangladesh PLC A/C No. AWCA-20502060100462714	2,863.00
Total (B)	13,203.00
Grand Total (A+B)	6,490,789.00


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Notes to the Accounts of AL MADINA KHAIRIAH FOUNDATION

1. Fixed Assets BDT. 51,58,765.00

It consists of following :

Particular of Assets	Balance as at 01.07.2023	Addition During the year	Total Cost as at 30.06.2024	Rate of Dep.	Depreciation Charged	W.D Value at 30.06.2024
Ambulance -I	2,066,250	-	2,066,250	5%	103,313	1,962,938
Freezing Ambulance	-	2,865,000.0	2,865,000	5%	143,250	2,721,750
Air Conditioner	81,225	-	81,225	5%	4,061	77,164
Computer & Printer	45,600	-	45,600	20%	9,120	36,480
Refrizerator	58,500	-	58,500	10%	5,850	52,650
File Cabinet	47,500	-	47,500	5%	2,375	45,125
Furniture & Fixture	157,500	-	157,500	10%	15,750	141,750
Crocaries	14,725	-	14,725	5%	736	13,989
Office Equipment	118,800	-	118,800	10%	11,880	106,920
Total	2,590,100	2,865,000.00	5,455,100		296,335	5,158,765


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