

MKC

MOSTAFA KAMAL & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

AUDITOR'S REPORT

OF

AL MADINA KHAIRIAH FOUNDATION
Khaza Villa (3rd Floor), 226 Outer Circular Road, Boro
Moghbazar, Dhaka-1217

FOR THE YEAR ENDED 30TH JUNE, 2023

MOSTAFA KAMAL & CO.

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Chartered Accountants

Ref: *MK/AMKP/10/2025*

Date :

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **AL MADINA KHAIRIAH FOUNDATION**; Which comprise the **Statement of Balance Sheet**, as at **30th June 2023**, **Statement of Income, Statements of Receipts & Payments and Notes to the Accounts** for the year then ended, the preparation of these financial statements is the responsibility of the management of the society. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Scope:

We have conducted our audit in accordance with Bangladesh Standards Auditing (BSA). Those standards esquire that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the financial statement we referred to above, prepared in accordance with Bangladesh Accounting standards (BAS), give a true and fair view of the state of the society's affairs for the year ended **30th June 2023** and results of its operations for the years then ended and comply with the applicable laws and regulations.

We also report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as require by law have been kept by the firm so far as it appeared from our examination of those books.
- The firm 's **Statement of Balance Sheet**, as at **30th June 2023**, **Statement of Income, Statements of Receipts & Payments and Notes to the Accounts** dealt with by the report are in agreement with the books of accounts.

Mostafa Kamal & Co.
Chartered Accountants



OUR SERVICE : Audit & Assurance Services, Accounts Preparation & Outsourcing taxation services, value Added tax, Fund arrangement from Bank & Financial institutions, Corporate Services, All Regulatory authority Compliance Services, Management Consultancy, Other advisory Services related to business



MOSTAFA KAMAL & CO.
Chartered Accountants

AL MADINA KHAIRIAH FOUNDATION

Khaza Villa (3rd Floor), 226 Outer Circular Road, Boro Moghbazar, Dhaka-1217

Balance Sheet

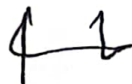
For the year ended 30th June 2023

PROPERTY AND ASSETS :	Note	Taka
Fixed Assets (Schedule Attached)	1	2,590,100.00
Current Assets :		
Cash in Hand		568,975.00
Cash at Bank :		330,771.00
Total Current Assets		899,746.00
Total Assets		3,489,846.00

Particulars	
FUND AND LIABILITIES :	
Fund Account	
Balance as on 01 July 2022	-
Add: Excess of income over expenditure transferred from Income Statement	3,479,846.00
	3,479,846.00
Current Liability	
Outstanding Liability	10,000.00
Total Fund and Liabilities	3,489,846.00

Signed in the terms of our report even date annexed.

Dated, Dhaka
16th October, 2023


Mostafa Kamal & Co.
Chartered Accountants





MOSTAFA KAMAL & CO.
Chartered Accountants

AL MADINA KHAIRIAH FOUNDATION

Income Statement

For the year ended 30th June 2023

	Amount
<u>INCOME :</u>	
Donation Receipt	10,784,341.00
Ambulance Rent	30,000.00
BDT.	10,814,341.00

<u>EXPENDITURE :</u>	
Staff Salary	325,000.00
Office Rent	225,000.00
Fuel & Vehicle Maintance	175,000.00
Donation (Zakat Fund)	4,067,350.00
Seminar & Ifter Party	95,000.00
Telephone & Internet	1,575.00
Utility Bill	108,000.00
Free Medical & Eye Camp	55,200.00
Reparing & Maintenance	8,452.00
Service Charge	22,500.00
Free Distribution of Winter Cloth & Blanket	108,500.00
Bank Charge	4,670.00
Office Advance	50,000.00
Photocopy & Printing	1,250.00
Staff Food Allowance	80,200.00
Quranul Karim Purchase and distribution	1,800,000.00
Distribution cost & Conveyance	16,072.00
Entertainment	15,826.00
Audit Fee	10,000.00
Depreciation	164,900.00
Total Expenditure	7,334,495.00
Excess of income over expenditure transferred to the balance sheet	3,479,846.00
BDT.	10,814,341.00

Mostafa Kamal & Co.
Chartered Accountants





AL MADINA KHAIRIAH FOUNDATION

RECEIPT & PAYMENT

For the year ended 30th June 2023

Opening Balance :	
Cash in hand	0.00
Cash at bank	0.00
Total (A)	-
Receipts:	
Donation Receipt	10,784,341.00
Ambulance Rent	30,000.00
Total (B)	10,814,341.00
Grand Total (A+B)	10,814,341.00

Payments :	
Staff Salary	325,000.00
Office Rent	225,000.00
Fuel & Vehicle Maintance	175,000.00
Donation (Zakat Fund)	4,067,350.00
Seminar & Ifter Party	95,000.00
Telephone & Internet	1,575.00
Utility Bill	108,000.00
Ambulance Purchase	2,175,000.00
Air Conditioner	85,500.00
Computer & Printer	57,000.00
Refrigerator	65,000.00
File Cabinet	50,000.00
Furniture & Fixture	175,000.00
Crocaries	15,500.00
Office Equipment	132,000.00
Free Distribution of Winter Cloth & Blanket	108,500.00
Free Medical & Eye Camp	55,200.00
Reparing & Maintenance	8,452.00
Service Charge	22,500.00
Bank Charge	4,670.00
Office Advance	50,000.00
Photocopy & Printing	1,250.00
Staff Food Allowance	80,200.00
Quranul Karim Purchase and distribution	1,800,000.00
Distribution cost & Conveyance	16,072.00
Entertainment	15,826.00
Total (A)	9,914,595.00
Closing Balance (AMKF) :	
Cash in Hand	568,975.00
Cash at Bank	
Islami Bank Bangladesh PLC A/C No. AWCA-205020601	330,771.00
Total (B)	899,746.00
Grand Total (A+B)	10,814,341.00





MOSTAFA KAMAL & CO.
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Notes to the Accounts of AL MADINA KHAIRIAH FOUNDATION

1. Fixed Assets BDT. 25,90,100.00

It consists of following :

Particular of Assets	Balance as at 01.07.2022	Addition During the year	Total Cost as at 30.06.2023	Rate of Dep.	Depreciation Charged	W.D Value at 30.06.2023
Ambulance	-	2,175,000.00	2,175,000	5%	108,750	2,066,250
Air Conditioner	-	85,500.00	85,500	5%	4,275	81,225
Computer & Printer	-	57,000.00	57,000	20%	11,400	45,600
Refrizerator	-	65,000.00	65,000	10%	6,500	58,500
File Cabinet	-	50,000.00	50,000	5%	2,500	47,500
Furniture & Fixture	-	175,000.00	175,000	10%	17,500	157,500
Croceries	-	15,500.00	15,500	5%	775	14,725
Office Equipment	-	132,000.00	132,000	10%	13,200	118,800
Total	-	2,755,000.00	2,755,000		164,900	2,590,100

